

◆ **ALL GOVERNMENTAL FUND TYPES**

In accordance with Chapter 298.17, Florida Statutes, the following illustrations represent funds received and expended during the year, and fund balance on hand at the beginning and end of the fiscal year ended September 30, 2013. The information presented has been derived from the audited General Purpose Financial Statements.

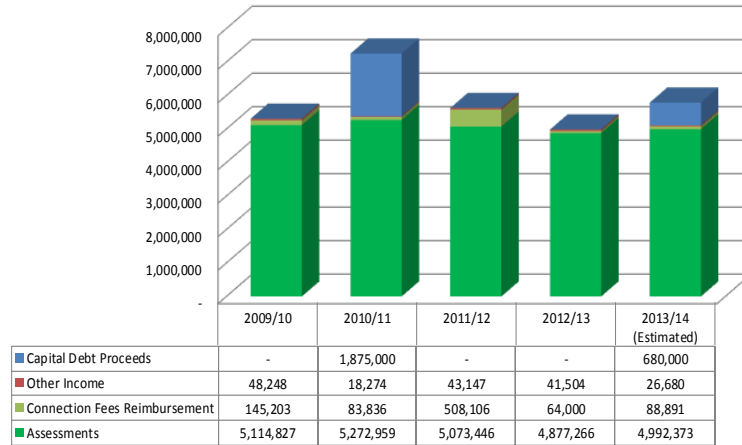
**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**  
**Governmental Funds**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

<b>Revenues:</b>	
Assessments	\$ 4,993,078
Charges for services	9,646
Reimbursement of connections fees	88,891
Investment income	11,744
Miscellaneous	402
<b>Total revenues</b>	<b>5,103,761</b>
<b>Expenditures:</b>	
Current:	
Water control	1,062,179
Road maintenance	1,182,019
Park maintenance	17,549
Capital outlay	413,250
Debt service:	
Principal retirement	1,998,665
Interest	1,149,735
Other debt service	154,555
<b>Total expenditures</b>	<b>5,977,952</b>
Excess (deficiency) of revenues over (under) expenditures	(874,191)
<b>Other financing sources (uses):</b>	
Special Assessment note issued	-
Debt Redemption	-
Transfers (net)	(117,945)
<b>Total other financing sources</b>	<b>(117,945)</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(992,136)
Fund balances, beginning of year	4,370,506
<b>Fund balances, September 30, 2013</b>	<b>\$ 3,378,370</b>

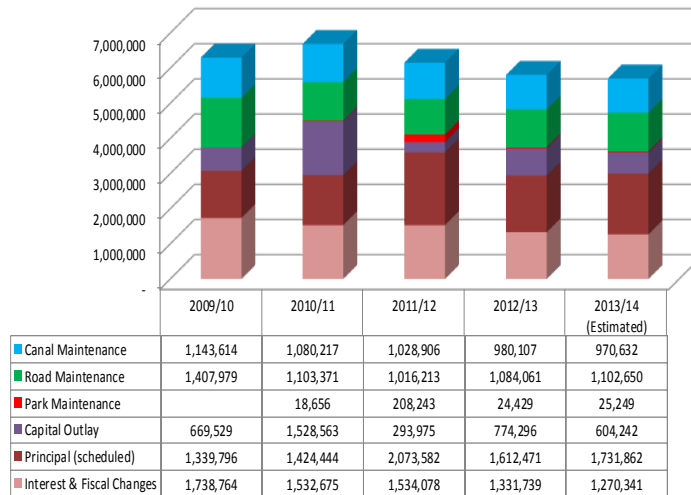
- ◆ The aggregated fund balances as of September 30, 2013, for the above funds totaled \$3,378,370; of that amount, \$1,387,378 is assigned fund balance.
- ◆ For the current fiscal year ending September 30, 2014, we anticipate total revenues and debt proceeds to be approximately \$5,787,944 Expenditures are expected to be approximately \$5,704,976.

◆ **REVENUES AND EXPENDITURES – FIVE (5) YEAR TREND**

**Revenues**



**Expenditures**



◆ **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for improvements to the District's infrastructure.

<b>Fund balances, October 1, 2012</b>		<b>\$ 1,688,841</b>
<b>Revenues &amp; other financing sources:</b>		
Investment income		586
<b>Total revenue &amp; other financing sources</b>		<b>586</b>
<b>Total funds available for construction</b>		<b>1,689,427</b>
<b>Expenditures:</b>		
Capital outlay		413,250
<b>Total expenditures</b>		<b>413,250</b>
<b>Excess of revenue over expenditures</b>		<b>1,276,177</b>
<b>Other financing sources</b>		
Transfer in (out)		(117,468)
<b>Fund balances, September 30, 2013</b>		<b>\$ 1,158,709</b>

- ◆ On October 1, 2012, the beginning fund balance reported in the capital projects funds totaled \$1,688,841.
- ◆ Capital outlay for the capital projects funds at September 30, 2013 totaled \$413,250.
- ◆ The ending fund balances for the capital projects funds at September 30, 2013 were \$1,158,709.



**South Indian River**  
*Water Control District™*

**PRINCIPAL OFFICIALS**

**Board of Supervisors**

**Michael I. Danchuk**  
President

**Thomas Rice, Sr.**  
Vice President

**Stephen Hinkle**  
Member

**Thomas H. Powell**  
Member

**Michael Ryan**  
Member



**Manager of Operations**  
Michael A. Dillon

**District Engineer**  
Amy E. Eason PE  
AECOM, Inc.

**District Counsel**  
Terry E. Lewis, William G. Capko  
Lewis, Longman & Walker, P.A.

**Public Information Officer**  
Donna J. DeNinno  
Dick Gruenwald Associates, LLC

**District Treasurer**  
Charles F. Haas  
Charles F. Haas CPA PA  
Certified Public Accountant

The information presented has been derived from the General Purpose Financial Statements and other District information. It is not intended to be a financial report under generally accepted accounting principles.



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***ANNUAL  
TREASURER'S  
REPORT***

**September 2014**